



**AGENDA**  
**DRAINAGE DISTRICT**  
**BOARD OF DIRECTORS**  
**November 17, 2015**  
**9:00 A.M.**

**NOTICE is hereby given in accordance with Chapter 551, Texas Government Code, that a SPECIAL MEETING of the Drainage District #1 Board of Directors will be held in the Commissioners' Courtroom of the Administration Building, 100 E. Cano, 1st floor, Edinburg, Hidalgo County, Texas. Discussion and possible action relating to the following business will be transacted:**

1. **Roll Call**
2. **Prayer**
3. **Open Forum**
4. **Approval of Consent Agenda**
5. Discussion on Hidalgo County Drainage District No. 1 Drainage projects, maintenance and operations
6. **AI -51929** Presentation & Acceptance of Independent Audit Report for the year ended December 31, 2014.
7. **AI -52238** A. Discussion, consideration and approval of Drainage District #1 Investment Policy.  
B. Discussion, consideration and approval of the Authorized Broker/Dealers List.
8. **AI -52261** A.) Presentation of scoring grid of firms in connection with the Request for Proposals for RFP/Q No.: 15-011-11-04 "Financial Advisory Services for Hidalgo County Drainage District No.1"

Firm Name:	Score:	Rank:
Estrada Hinojosa & Company, Inc.	97	
FFC Capital Advisors	95	

B.) Requesting authority for the Hidalgo County Drainage District No.1 to proceed to negotiate a letter of engagement / agreement with the number one ranked firm of \_\_\_\_\_, for the provision of "Financial Advisory Services.

9.        **AI -52259** Requesting approval to advertise for RFQ No. HCDD1-15-012-12-11 "Independent Financial Audit Services".
  
10.       **AI -52260** Requesting approval to accept proposal from Leonel Garza Jr. & Associates as it relates to Professional Appraisal Services required for "A0-1263 tract of land out of lot 3, block 2, Steele Pershing Subdivision, Hidalgo County, Texas (Lake James Subdivision). Approved for negotiations by HCDD1 Board on November 10, 2015.
  
11.       **AI -52269** A. Discussion and action on tax resale bids received on the properties (see attached list)  
  
               B. Discussion and action on Resolution for tax resale bid properties
  
12.        **Closed Session:**  
               Board of Directors may go into Closed Session pursuant to Chapter 551, Texas Government Code, Sections 551.071 & 551.072 to discuss the following:
  - A.            **Real Estate Acquisition**
  
  - B.            **Pending and/or Potential Litigation**
  
13.        **Open Session:**
  - A.            **Real Estate Acquisition**
  
  - B.            **Pending and/or Potential Litigation**
  
14.        **Closed Session:**  
               Board of Directors may reconvene into Closed Session for the discussion regarding the agenda items listed

**15. Open Session:**  
Board of Directors may reconvene into Open Session for the discussion regarding the agenda items listed

**16. Adjourn**

**AI -51929**

**6.**

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted For: Lora Briones

Submitted By: Claudette Guerrero,  
DRAINAGE DISTRICT

Department: DRAINAGE DISTRICT

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Information

CAPTION

Presentation & Acceptance of Independent Audit Report for the year ended December 31, 2014.

BACKGROUND

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Fiscal Impact

Attachments

*No file(s) attached.*

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**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Budget & Management	Veronica Ortiz	10/22/2015 01:12 PM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Claudette Guerrero		Started On: 10/22/2015 10:25 AM
Final Approval Date: 11/13/2015		

**AI -52238**

7.

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted For: Norma Garcia

Submitted By: Fred Zamarripa,  
TREASURER'S OFFICE

Department: TREASURER'S OFFICE

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Information

CAPTION

A. Discussion, consideration and approval of Drainage District #1 Investment Policy.

B. Discussion, consideration and approval of the Authorized Broker/Dealers List.

BACKGROUND

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Fiscal Impact

Attachments

DD1 Investment Policy

DD1 Broker/Dealers List

DD1 Investment Policy Order

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**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Budget & Management	Veronica Ortiz	11/12/2015 11:56 AM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Fred Zamarripa		Started On: 11/10/2015 04:53 PM
Final Approval Date: 11/13/2015		



# **HIDALGO COUNTY DRAINAGE DISTRICT #1 INVESTMENT POLICY**

**Norma G. Garcia CCT, CIO**

Hidalgo County Treasurer  
2810 S. Business Hwy. 281  
Edinburg, Texas 78539  
956-318-2506

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# **HIDALGO COUNTY DRAINAGE DISTRICT #1 INVESTMENT POLICY**

## **I. OBJECTIVES**

The Objectives of the Hidalgo County Drainage District #1 Investment Policy (hereinafter referred to as the “Policy”) shall be:

- To set forth the methods, means, and goals of financial investment and debt management operation for Hidalgo County Drainage District #1;
- To insure the financial security and optimum liquidity of Hidalgo County Drainage District #1 funds in a prudent manner at all times;
- To assist Hidalgo County in achieving reasonable market investment of Hidalgo County Drainage District #1 funds in a prudent manner at all times; and
- To assist Hidalgo County Drainage District #1 in achieving the maximum interest yield on Hidalgo County Drainage District #1 funds at all times through methods allowed under federal and state law.

## **II. STANDARD OF CARE**

Hidalgo County Drainage District #1 investments shall be made with judgment and care under circumstances then prevailing that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived and optimum liquidity required for operations in Hidalgo County Drainage District #1. Safety shall be the first priority, adequate liquidity the second, and yield the third priority. Individual investments shall be made in a manner consistent with this Policy.

## **III. INVESTMENT STRATEGY**

Hidalgo County Drainage District #1 maintains a commingled portfolio, which encompasses three specific fund groups with unique needs and considerations designed to address the unique characteristics of the fund groups represented in the portfolios. Each strategy contains the following elements as required in Chapter 2256, Texas Government Code, also known as the Public Funds Investment Act. These elements are: safety of principal, liquidity, types of investment instruments, and marketability.

### **General Operating Funds**

Hidalgo County Drainage District #1's investment strategy for General Operating Funds shall be made to ensure that anticipated cash flows are matched with adequate investment liquidity for safety of the funds with attainment of market yield. To insure these objectives, investments will be made in short-term, high quality, highly marketable securities.

### **Debt Service Funds**

Hidalgo County Drainage District #1 shall utilize an investment policy for Debt Service Funds to generate a dependable revenue stream for the appropriate debt service funds consistent with the Hidalgo County Drainage District #1 Investment Policy and state law. The primary objective for the investment of Debt Service Funds is to maintain an adequate liquidity to cover the debt service obligation of Hidalgo County Drainage District #1 on required payment dates. Investments shall not have a stated final maturity date which will exceed the appropriate debt service payment date until that next debt service date is fully funded. Liquidity shall be provided for with short-term, high quality, highly marketable securities. The yield of the portfolio will attempt to match the bond yield and not recognize negative arbitrage.

### **Capital Projects Funds**

Hidalgo County Drainage District #1's investment strategy shall be to ensure availability of timely financial resources for the acquisition or construction of major capital facilities. To ensure these funds are available in timely basis, investments will be made with short-term, high quality, highly marketable securities.

### **General Strategy for All Funds**

Hidalgo County Drainage District #1's investment portfolio shall consist of a variety of securities, which may include any or all of the authorized investments listed in Section VII of this Policy.

It shall be the general practice of Hidalgo County Drainage District #1 to utilize an investment strategy based on Section II of this Policy - which defines yield objectives - as well as Section 2256, Texas Government Code. Hidalgo County Drainage District #1, acting through its County Treasurer shall participate in a daily review of its investment position. Investments shall be made after an evaluation of liquidity needs and market rates. If funds are not placed through contracted brokers and/or banks to obtain the highest and best overall portfolio match, then funds shall be invested directly with the depository bank and all related collateral and confirmations shall be confirmed and received within the required time frames pursuant to the Hidalgo County Drainage District #1's bank depository contract. If funds are used to purchase any investment other than investment pool funds and mutual funds, settlement will be made on a delivery versus payment basis and the securities placed in safekeeping in the depository bank. Hidalgo County Drainage District #1 shall in general be conservative in its investment programs consistent with Section VIII. Implementation of this Policy is administered by a qualified, capable investment staff in the County Treasurer's office. The market value of the collateral for all bank time deposit investments shall be no less than 105% of the face/par value of the deposit increased by the amount of any accrued interest.

It is Hidalgo County Drainage District #1's intent to hold purchased securities to the stated maturity date and to have invested in such a manner to insure both the safety and liquidity of such transaction. In the event, however, the need arises to sell securities before the stated maturity date, said securities shall be analyzed to determine the appropriate time to liquidate and minimize any potential real or book value loss to Hidalgo County Drainage District #1. Hidalgo County Drainage District #1 is not required to liquidate investments that were authorized investments at the time of purchase, Section 2256.017, Texas Government Code.

The Hidalgo County Drainage District #1 investment portfolio shall not exceed an average weighted maturity life of one year for the entire investment portfolio and not more than 20% of the portfolio may exceed two years in maturity.

#### **IV. DEPOSIT OF FUNDS**

All funds received by officials of Hidalgo County Drainage District #1 shall be officially deposited upon receipt or the next day after receipt and in accordance with prescribed policy and procedure; however, without exception, all funds shall be deposited on or before the 5<sup>th</sup> business day after the date of collection by said officer, in accordance with state law.

#### **V. INVESTMENT OFFICER**

The County Treasurer of Hidalgo County Drainage District #1 shall be the investment officer for Hidalgo County Drainage District #1 funds. Unless otherwise authorized by law or order of the Board of Directors', a person other than the investment officer of Hidalgo County or his/her designated representative, may not deposit, withdraw, invest, transfer or manage in any other manner funds of Hidalgo County Drainage District #1. In the administration of the duties of an investment officer, the County Treasurer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of person's own affairs.

Should at any time the County Treasurer (i) have a personal business relationship with a business organization offering to engage in an investment transaction with Hidalgo County Drainage District #1, as defined in the Section 2256.005, Texas Government Code, or (ii) be related within the second degree by affinity or consanguinity, as determined under Chapter 573, Texas Government Code, to an individual seeking to sell an investment to Hidalgo County Drainage District #1, the County Treasurer shall file a statement with the Board of Directors' and the Texas Ethics Commission disclosing that personal business interest or relationship.

It is understood at all times that the control and general fiduciary responsibility of Hidalgo County Drainage District #1 funds is vested in the Board of Directors' of Hidalgo County Drainage District #1 and said right of investment or management is extended by the Board of Directors' to the County Treasurer in its behalf. In accordance with Section 113.005, Texas Government Code, the County Investment Officer is not responsible for any loss of the Drainage District #1 funds through the failure or negligence of a depository. This section does not release the Investment Officer from responsibility for a loss resulting from the official misconduct or negligence of the Investment Officer, including a misappropriation of the funds, or from responsibility for funds until a depository is selected and the funds are deposited.

#### **VI. INVESTMENT AUTHORIZATION**

In order to allow the maximum flexibility for the investment of Hidalgo County Drainage District #1 funds, the Hidalgo County Drainage District #1 Board of Directors' extends the County Treasurer full authority for the investment of Hidalgo County Drainage District #1 funds per court order approved annually.

The County Treasurer is hereby authorized to utilize internal and external electronic means for investments transactions and to release same as required.

## VII. AUTHORIZED INVESTMENTS

In accordance with the authorizing federal and state laws, Hidalgo County Drainage District #1's depository banking services contract, and appropriate approved collateral provisions; Hidalgo County Drainage District #1 may utilize the following methods for the investment of Hidalgo County Drainage District #1 funds as allowed in Chapter 2256 of the Texas Government Code:

1. Obligations of the United States or its agencies and instrumentalities with a 2 year maximum maturity.
2. Obligations of the State of Texas or its agencies and instrumentalities with a 2 year maximum maturity.
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States.

In accordance with the provisions of Section 2256.009(b), Texas Government Code, the following (a thru d) are **NOT** authorized investments under this section:

- a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
  - b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
  - c. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years.
  - d. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.
4. Other obligations, the principal of and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities with a 2 year maximum maturity, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States.
  5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent with a 2 year maximum maturity.

6. Certificates of deposit issued by a state or national bank, doing business in the State of Texas and insured by the Federal Deposit Insurance Corporation, or its successor; or secured by obligations described in Section 2256.009(a), Texas Government Code, including mortgage-backed securities directly issued by federal agency or instrumentality, that have a market value of not less than the principal amount of the certificate but excluding those mortgage-backed securities of the nature described by Section 2256.009(b) Texas Government Code; or secured in any other manner and amount provided by law for deposits of the investing entity with a 1 year maximum maturity. In addition, an investment in certificate of deposit made in accordance with the following conditions is an authorized investment: (1) the funds are invested by an investing entity through a broker that has its main office or a branch office in the State of Texas and is selected from a list adopted by the investing entity as required by Section 2256.025, Texas Government Code; or a depository institution that has its main office or a branch office in the State of Texas and that is selected by the investing entity; (2) the broker or the depository institution selected by the investing entity arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity; (3) the full amount of the principal and accrued interest of each of the certificate of deposit is insured by the United States or an instrumentality of the United States; and (4) the investing entity appoints the depository institution selected by the investing entity, an entity described in Section 2257.041(d), Texas Government Code, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity.
  
7. Fully collateralized repurchase agreements authorized under Section 2256.011, Texas Government Code, if the repurchase agreement has a six month maximum maturity unless using a flex repurchase for bond proceeds in which case the maximum maturity should equal the maturity of the bond expenditure plan. Repurchase agreements must have a defined termination date, be secured by a combination of cash and obligations described by Section 2256.009(a)(1), Texas Government Code; and must require the securities being purchased by the entity or cash held by the entity to be pledged to the entity, held in the entity's name, and deposited at the time the investment is made with the entity or with a third party selected and approved by the entity; and must be placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section 2256.009(a)(1), Texas Government Code, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The terms include a direct security repurchase agreement and reverse security repurchase agreement.

8. Repurchase agreements, as stated above, include reverse repurchase agreements. A reverse repurchase agreement's maturity may not exceed 90 days after the date the reverse security repurchase agreement is delivered.
9. A bankers' acceptance (i) is an authorized instrument under Subchapter 2256.012 Texas Government Code, which has a stated maturity of 180 days or fewer from the date of its issuance; (ii) will be, in accordance with its terms liquidated in full at maturity; (iii) is eligible for collateral for borrowing from a Federal Reserve Bank; and (iv) is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1+ or P-1 or an equivalent rating of at least one nationally recognized credit rating agency. Such transactions shall not exceed 10% of the total Hidalgo County Drainage District #1 Investment Portfolio, and all such endorsing banks shall come only from a list of entities who are constantly monitored as to financial solvency.
10. Commercial paper is an authorized investment if the commercial paper: (1) has a stated maturity of 270 days or fewer from the date of its issuance; and (2) is rated not less than A-1 or P-1 or an equivalent rating by at least: (a) two nationally recognized credit rating agencies; or (b) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state.
11. No-load AAA rated money market mutual funds registered with and regulated by the Securities and Exchange Commission which have a dollar-weighted average stated maturity of 90 days or fewer, include in their investment objectives the maintenance of a stable net asset value of \$1 for each share and provide Hidalgo County Drainage District #1 with a prospectus and other information required by the Securities Exchange Act of 1934 (15 U.S.C., Section 78a, et. seq.) or the Investment Company Act of 1940 (15 U.S.C., Section 80a-1, et seq.) Hidalgo County Drainage District #1 is not authorized to invest in the aggregate more than 80% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in money market mutual funds as set forth collectively; invest in the aggregate more than 15% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds as hereinabove described; invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds herein described above; or invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund as herein set out above in an amount that exceeds 10% of the total assets of the mutual fund.
12. Hidalgo County Drainage District #1 may invest its funds and funds under its control through an eligible constant dollar investment pool if the Board of Directors' by official court order authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by state statutes. An investment pool may invest its funds in money market mutual funds

to the extent permitted by and consistent with this subchapter and the investment policies and objectives adopted by the investment pool.

When selecting an investment pool, the County Treasurer shall consider the following criteria:

- a. The types of investment in which money is allowed to be invested;
- b. The maximum average dollar-weighted maturity allowed, based on the stated maturity allowed, based on the stated maturity date, of the pool;
- c. The maximum stated maturity date any investment security within the portfolio has;
- d. The objectives of the pool;
- e. The size of the pool;
- f. The names of the members of the advisory board of the pool and the dates their terms expire;
- g. The custodian bank that will safe keep the pool's assets;
- h. Whether the intent of the pool is to maintain a net asset value of \$1 and the risk of market price fluctuation;
- i. Whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;
- j. The name and address of the independent auditor of the pool;
- k. The requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool;
- l. The performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

To be eligible to receive funds from and investments on behalf of Hidalgo County Drainage District #1, an investment pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service.

To maintain eligibility to receive funds from and invest funds on behalf of Hidalgo County Drainage District #1, an investment pool must furnish to the investment officer the following:

- a. Investment transaction confirmations; and
- b. A monthly report that contains, at a minimum, the following information:
  - 1) The types and percentage breakdown of securities in which the pool has invested;
  - 2) The current average dollar-weighted maturity, based on the stated maturity date, of the pool;
  - 3) The current percentage of the pool's portfolio in investments that have stated maturities more than one year;
  - 4) The book value versus the market value of the pool's portfolio, using amortized cost valuation;
  - 5) The size of the pool;
  - 6) The number of participants in the pool;
  - 7) The custodian bank that is safekeeping the assets of the pool;
  - 8) A listing of daily transaction activity of the entity participating in the pool;
  - 9) The yield and expense ratio of the pool including a statement regarding how yield is calculated;
  - 10) The portfolio managers of the pool;
  - 11) Any changes or addenda to the offering circular.

Hidalgo County Drainage District #1 by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

For purposes of investment in an investment pool, "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the federal Securities and Exchange Commission.

To be eligible to receive funds from and invest funds on behalf of Hidalgo County Drainage District #1, a public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily, and, to the extent reasonably possible, stabilized at a \$1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between .0995 and 1.005.

In addition to the requirements of its investment policy and any other forms of reporting, a public funds investment pool created to function as a money market mutual fund shall report yield to its investors in accordance with regulations of the federal Securities and Exchange Commission applicable to reporting by money market mutual funds.

If the investment pool operates an Internet website, the information in a disclosure instrument or report described in subsection 2256.016(b), (c)(2), and (f), Texas Government Code, must be posted on the website.

To maintain eligibility to receive funds from and invest funds on behalf of an entity under Chapter 2256, of the Texas Government Code, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested.

If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

To be eligible to receive funds from and invest funds on behalf of Hidalgo County Drainage District #1, a public investment pool must have an advisory board composed:

- a. equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for a public funds investment pool crated under Chapter 791, Texas Government Code and managed by a state agency; or
- b. of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

### **VIII. INVESTMENT IMPLEMENTATION**

The County Treasurer may solicit offers for investment of funds from contracted financial brokers and/or banks orally, in writing, electronically, or by any combination of these methods. Hidalgo County Drainage District #1 funds will generally be placed for investment periods of 1 to 365 days. Funds placed for investment for longer than 365 days shall be upon consultation between the County Treasurer and Chairman of the Board of Directors' or a representative of the Board of Directors'. Hidalgo County Drainage District #1 funds will be invested in time deposits within any bank with which an agreement has been executed, in securities purchased from contracted broker/dealers, or from time to time in pools or money funds as authorized in this Policy. The Treasurer will utilize controlled disbursement, cash flow analysis and portfolio analysis or similar cash management techniques in the County Treasurer's Office to maximize interest yield on Hidalgo County Drainage District #1 funds, with funds becoming available as needed to meet the financial needs of Hidalgo County Drainage District #1. All investment transactions will be made on the basis of competitive

bids and all securities will be cleared on a delivery versus payment basis.

At maturity, investments or time deposits shall be returned to their designated Hidalgo County Drainage District #1 fund, unless otherwise instructed by official court order or as required for immediate re-investment.

The County Treasurer will periodically monitor rating changes in investments purchased by utilizing two of the following nationally recognized credit rating agencies: (1) Fitch, (2) Moody's and (3) Standard & Poor's to ensure compliance with the minimum credit rating allowed by section 2256.009, Texas Government Code. In the event that the minimum rating of an investment does not qualify it as an authorized investment during the period of that investment, the County Treasurer will take all prudent measures to liquidate said investment.

The County Treasurer will monitor the market price of investments purchased utilizing the resources provided by the broker/dealers and pools approved by Commissioners' Court and the Wall Street Journal website.

## **IX. INVESTMENT INSTITUTIONS**

The County Treasurer is authorized to utilize the following institutions or groups to facilitate the investment of Hidalgo County funds, consistent with federal and state law and Hidalgo County Drainage District #1's banking services depository contract:

1. Authorized depositories.
2. SEC and state or NASD registered broker/dealers.
3. Public Funds Investment Pools based in the State of Texas.
4. Money Market Mutual Funds.

The County Treasurer is authorized to place investment orders on an "as needed" basis with designated financial brokerage firms, banks or contractors with which Hidalgo County Drainage District #1 maintains a current written contract, authorized by Board of Directors' order, and consistent with the Investment Policy of Hidalgo County Drainage District #1.

Hidalgo County Drainage District #1 will generally use a request for proposal (RFP) method of securing the services of Hidalgo County Drainage District #1 and/or Texas based securities and investment firms to serve as contracted financial brokers for Hidalgo County Drainage District #1, or may negotiate a contract for such services if recommended by the Hidalgo County Drainage District #1 Financial Review Committee and approved by the Board of Directors'. Hidalgo County Drainage District #1 will from time to time add or delete such firms, to further seek to enhance Hidalgo County Drainage District #1's financial position as qualified firms become known to and are recommended by the Hidalgo County Drainage District #1 Investment Review Committee. All firms selected as financial brokers for Hidalgo County Drainage District #1 shall sign an officially

approved contractual agreement which must be officially approved by the Board of Directors' and comply with the Hidalgo County Drainage District #1 Investment Policy as set forth hereinafter in this Section. The Investment Review committee shall, at least annually, review, revise, and recommend for adoption by the Board of Directors' a list of qualified brokers that are authorized to engage in investment transactions with Hidalgo County Drainage District #1.

A written copy of the Hidalgo County Drainage District #1 Investment Policy shall be presented to any financial institution offering to engage in an investment transaction with Hidalgo County Drainage District #1. The qualified representative of the financial institution offering to engage in an investment transaction with Hidalgo County Drainage District #1 shall execute a written instrument, which shall indicate the following:

1. The representative and sales personnel have received and reviewed the Hidalgo County Drainage District #1 Investment Policy; and
2. Acknowledged in writing as approved by Hidalgo County Drainage District #1 that the financial institution has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between Hidalgo County Drainage District #1 and the financial institution that are not authorized by this Policy.

The County Treasurer of Hidalgo County Drainage District #1 may not acquire or otherwise obtain any authorized investment described in this Policy from a financial institution, bank, or pool which has not delivered to Hidalgo County Drainage District #1 a written instrument as set forth hereinabove.

## **X. METHODS OF INVESTMENT**

### **Internal Investments**

The County Treasurer is authorized to internally electronically move funds for Hidalgo County Drainage District #1 investments from currently established funds, plus any newly established Hidalgo County Drainage District #1 funds, within the banking services depository.

The County Treasurer is authorized to utilize an internal electronic banking system for the investment of such funds by means of Customer Direct Link (CDL) program, or Hidalgo County Drainage District #1 checks with the banking services depository.

The purpose of the internal electronic banking system shall be to allow the County Treasurer to shorten float time on investments, for elimination of checks to make investments of funds within Hidalgo County Drainage District #1 accounts, and to return funds to primary Hidalgo County Drainage District #1 accounts.

The County Treasurer is authorized to internally electronically move and credit principal, plus interest earnings, to Hidalgo County Drainage District #1 funds currently established, plus any newly established Hidalgo County Drainage District #1 funds, as such investments mature.

### **External Investments**

Hidalgo County Drainage District #1 will generally disburse all funds for investments from the Hidalgo County Drainage District #1 banking services depository bank by means of a properly authorized check. In accordance with Section 2256.051, Texas Government Code, Hidalgo County Drainage District #1 may use an electronic funds transfer to invest all funds collected or controlled by Hidalgo County Drainage District #1. Such program shall be under guidelines established and mutually agreeable between the Drainage District #1 Financial Officer, County Treasurer, and banking services depository bank wire transfer agreement.

The County Treasurer is authorized to electronically wire Hidalgo County Drainage District #1 funds for investment purposes from currently established Hidalgo County Drainage District #1 funds, plus any newly established Hidalgo County Drainage District #1 funds, to authorized investment institutions as indicated under Section IX of this Policy, and in accordance with procedures mutually established with the Hidalgo County Drainage District #1 Financial Officer on a delivery versus payment basis. The County Treasurer is further authorized to accept electronically all Hidalgo County Drainage District #1 maturities including principal and interest, as such investments mature, for the proper internal disbursement to Hidalgo County Drainage District #1 funds.

## **XI. AUTHORIZED COLLATERAL AND COLLATERAL PROCEDURES**

The Hidalgo County Treasurer shall select the type of securities pledged to secure Hidalgo County Drainage District #1 funds. Additionally, withdrawal, or substitution of collateral for Hidalgo County Drainage District #1 funds shall be subject to prior official approval of the Hidalgo County Treasurer. The initial amount of securities to be pledged against Hidalgo County shall be adequate to fully collateralize the funds of Hidalgo County according to the State laws of Texas and shall continuously remain as such. The amount is subject to change as investments fluctuate in which case the collateral may be reduced with the approval of the County Treasurer.

The investment of any Hidalgo County Drainage District #1 funds shall be collateralized consistent with Federal and state law, Hidalgo County Drainage District #1's banking services depository contract, and the Hidalgo County Drainage District #1 Investment Policy without exception, in one or more of the following manners:

1. A Direct Obligation, including letters of credit, of the United States or its agencies and instrumentalities;
2. An Obligation that in the opinion of the Attorney General of the United States is a general obligation of the United States and backed by its full faith and credit;
3. An Obligation, the principal of and interest of which are unconditionally guaranteed by the United States;
4. An Obligation of an Agency or Instrumentality of the United States, including a mortgage-backed security of the agency or instrumentality; however, obligations of

the nature described in Section 2256.009(b), Texas Government Code, shall not be eligible for use as collateral for any Hidalgo County Drainage District #1 funds; or

5. A general or special obligation issued by a public agency, payable from taxes, revenues, or a combination of taxes and revenues that has been rated as to investment quality by a nationally recognized rating agency that has current rating of not less than A or its equivalent.

Furthermore, all collateral must have an expected weighted average life of 10 years or less and does not constitute a high-risk mortgage security.

## **XII. LEVEL OF COLLATERAL**

The market value of the pledged securities securing the time and demand deposits of public funds for Hidalgo County Drainage District #1 shall be in an amount at least equal to 105% of the amount of the deposits of public funds increased by the amount of any accrued interest and reduced to the extent that the deposits are insured by an agency or instrumentality of the United States Government.

The County Treasurer will maintain a monitoring program to establish the market value of such collateral, as best available, for the security of Hidalgo County Drainage District #1 funds.

## **XIII. POSSESSION OF COLLATERAL**

All Securities pledged to secure time and demand deposits of Hidalgo County Drainage District #1 funds shall be held at an independent third party bank outside of the pledging bank and approved by Hidalgo County Drainage District #1 as defined in Hidalgo County Drainage District #1 banking services depository contracts. For investments made with an external broker or outside the bank depository, securities and collateral will be held by an independent third party. Delivery of collateral shall be made to the party holding such on Hidalgo County Drainage District #1's behalf for safekeeping not later than 1:00 P.M. CST on the same day of a trade. All brokers and/or banks shall indicate "Hidalgo County Drainage District #1" on all transaction details.

The independent third party safekeeping bank used for bank collateral and the depository bank acting as safekeeping agent for securities purchased externally shall immediately provide an original safekeeping receipt of the securities and/or surety bonds to the County Treasurer on behalf of the Board of Directors' evidencing the deposit of said securities. When the pledged securities and/or surety bonds held by the custodians are deposited, the permitted institution may apply book entry procedures to the securities. The records of the permitted institution shall at all times reflect the name of the custodian depositing the pledged securities. The trust receipts that the custodians issue to Hidalgo County Drainage District #1 through the County Treasurer shall indicate that the custodian has deposited with the permitted institution the pledged securities held in trust for the party pledging the securities. All participants in the investment or holding of collateral for Hidalgo County Drainage District #1 investments must provide the County Treasurer with a confirmation of trade and safekeeping receipt for county securities and collateral on the same day of the transaction without exception. Banks shall not hold collateral for Hidalgo County Drainage District #1 investments made at or through said institution.

#### **XIV. INVESTMENT REPORTS**

Not less than quarterly the County Treasurer shall prepare and submit to the Board of Directors' a written report of Hidalgo County Drainage District #1's investment transactions for the preceding reporting period, in addition to other information that may be required by Hidalgo County Drainage District #1. The report shall contain:

1. A detail of the investment position of Hidalgo County Drainage District #1 on the date of the report;
2. A summary statement, prepared in compliance with generally accepted accounting principles, of each pooled fund group that states the beginning market value for the reporting period, additions and changes to the market value during the period, the ending market value for the period, and fully accrued interest for the reporting period;
3. The book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;
4. The maturity date of each separately invested asset that has a maturity date;
5. The account or fund or pooled group fund of Hidalgo County Drainage District #1 from which each individual investment was acquired; and
6. Compliance of the Hidalgo County Drainage District #1 Investment Portfolio as it relates to the investment strategy expressed in Section III, Investment Strategy of this Policy, as well as other relevant provisions of the Policy.

The report shall be signed by the County Treasurer and accepted by Board of Directors' as indicated in Section XIV of this policy.

Hidalgo County Drainage District #1 shall have performed as a part of its annual external financial audit a compliance audit of management controls on investments and adherence to Hidalgo County Drainage District #1's established investment policies. Investment reports shall be formally reviewed by the External Auditor and the results of the review shall be reported to the Board of Directors'.

#### **XV. CONTINUING EDUCATION**

It is recommended that each member of Board of Directors' shall attend at least one training session relating to the person's responsibilities under Chapter 2256, Texas Government Code, within six (6) months after taking office.

The County Treasurer and any designated investment officer shall attend at least 10 hours investment training in accordance with the Public Funds Investment Act within 12 months of taking office and 10 hours training within every two-year period as required by Section 2256.008(a), Texas Government Code. Training under this section must include education in investment controls, security risks, strategy risks, market risks, and compliance with Chapter 2256, Texas Government Code.

## **XVI. FINANCIAL REVIEW COMMITTEE**

There shall be a Hidalgo County Drainage District #1 Investment Review Committee, which shall consist of the County Treasurer as Chairman, Drainage District #1 Board Chairman, and Drainage District #1 Financial Officer. As required, the Hidalgo County Drainage District #1 Financial Advisor (if any) may serve as an Ex-Officio member of the Committee.

The Committee shall be charged with reviewing the general financial management of Hidalgo County Drainage District #1 funds and debt and asset management programs and making recommendations on such items to the Board of Directors'. The Hidalgo County Drainage District #1 Investment Review Committee shall also deal with and coordinate the efforts of the Hidalgo County Drainage District #1 Financial Advisor (if any) and Hidalgo County Drainage District #1 Bond Counsel, and other related individuals/organizations, to develop and/or enhance Hidalgo County Drainage District #1 financial procedures, implement Hidalgo County Drainage District #1 bond sales, or establish recommended policy for the Board of Directors' concerning the working relationship and duration of such relationship with such groups, as well as any other financially-related matters that may be referred to the Committee from time to time by Board of Directors'.

In view of constant and enhanced financial and banking techniques which may prove beneficial to the Objectives of the Hidalgo County Drainage District #1 Investment Policy as herein set forth, the Hidalgo County Drainage District #1 Investment Review Committee will monitor such changes to determine required adjustments in the Hidalgo County Drainage District #1 Investment Policy.

## **XVII. REVIEW OF POLICY**

The Hidalgo County Board of Directors' shall review these Policies and the Hidalgo County Drainage District #1's investment strategies at least annually. Following such review, the Board of Directors' shall adopt a written Order stating that it has reviewed the investment policy and investment strategies and setting forth any changes made to either the investment policy or investment strategy.

ADOPTED: November 17, 2015.  
Date

**HIDALGO COUNTY  
DRAINAGE DISTRICT #1**

As per Section 2256.025 of the Local Government Code, the Board of Directors shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions.

The following list of investment brokers, dealers and pools is being presented to the Board of Directors for approval on **November 17, 2015**:

<p><b>First Empire Securities</b> 100 Motor Parkway Hautpauge, New York 11788 Chris Reda (800) 645-5424 creda@1empire.com</p>	<p><b>First Public – Lone Star Investment Pool</b> 12007 Research Boulevard Austin, Texas 78759 Steve Orta (800) 558-8875 steve.orta@firstpublic.com</p>
<p><b>First SouthWest Company</b> 325 North St. Paul Street, Suite 800 Dallas, Texas 75201 Lisa Duvall / Lindsey Smith (214) 953-8827</p>	<p><b>LOGIC</b> 325 North St. Paul Street, Suite 800 Dallas, Texas 75201-3852 Mica Owens-Weary (800) 895-6442 mica.owens-weary@firstsw.com</p>
<p><b>Lone Star National Bank</b> 520 East Nolana Avenue McAllen, Texas 78504 David Penoli (956) 781-4321 penolid@lonestarnationalbank.com</p>	<p><b>Multi-Bank Securities, Inc.</b> 2400 E. Commercial Blvd, Suite 812 Ft. Lauderdale, Florida 33308 Fernando J. Pulido (866) 355-0113 fpulido@mbssecurities.com</p>
<p><b>Pershing, LLC</b> One Pershing Plaza Jersey City, New Jersey 07399 Fernando J. Pulido (866) 355-0113 fpulido@mbssecurities.com</p>	<p><b>Plains Capital Bank</b> 6221 Riverside Drive Ste. 105, Suite 540 Irving, Texas 75039 Tye Barton (214) 252-4053 tbarton@plainscapital.com</p>
<p><b>Raymond James &amp; Associates, Inc.</b> 5847 San Felipe Road, Suite 1075 Houston, Texas 77057 Scott Waltmon (800) 869-9966 scott.waltmon@raymondjames.com</p>	<p><b>Texas CLASS</b> 999 18<sup>th</sup> Street, Suite 1230 Denver, Colorado 80202 Danny A. King (800) 707-6242 danny.king@texasclass.com</p>
<p><b>TexPool Participant Services</b> C/O Federated Investors Inc. 1001 Texas Avenue, Suite 1400 Houston, Texas 77002 Dianne Parker (866) 839-7665 dparker@federatedinv.com</p>	<p><b>TexSTAR</b> 325 North St. Paul Street, Suite 800 Dallas, Texas 75201-3852 Mica Owens-Weary (800) 895-6442 mica.owens-weary@firstsw.com</p>
<p><b>Wells Fargo Securities, LLC</b> 1000 Louisiana Street, Suite 600 Houston, Texas 77002 Ken Guillory (800) 603-9111 kenneth.f.guillory@wellsfargo.com</p>	

Respectfully submitted,

Norma G. Garcia  
Hidalgo County Treasurer, CCT, CIO



AI -52261

8.

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted For: Jaime Salazar

Submitted By: Jaime Salazar, DRAINAGE DISTRICT

Department: DRAINAGE DISTRICT

Information

CAPTION

A.) Presentation of scoring grid of firms in connection with the Request for Proposals for RFP/Q No.: 15-011-11-04 "Financial Advisory Services for Hidalgo County Drainage District No.1"

Firm Name:	Score:	Rank:
Estrada Hinojosa & Company, Inc.	97	
FFC Capital Advisors	95	

B.) Requesting authority for the Hidalgo County Drainage District No.1 to proceed to negotiate a letter of engagement / agreement with the number one ranked firm of \_\_\_\_\_, for the provision of "Financial Advisory Services.

BACKGROUND

Fiscal Impact

Attachments

*No file(s) attached.*

**Form Review**

Inbox	Reviewed By	Date
Budget & Management	Veronica Ortiz	11/12/2015 12:00 PM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Jaime Salazar		Started On: 11/12/2015 11:01 AM
Final Approval Date: 11/13/2015		

**AI -52259**

**9.**

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted For: Jaime Salazar

Submitted By: Jaime Salazar, DRAINAGE  
DISTRICT

Department: DRAINAGE DISTRICT

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Information

CAPTION

Requesting approval to advertise for RFQ No. HCDD1-15-012-12-11 "Independent Financial Audit Services".

BACKGROUND

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Fiscal Impact

Attachments

*No file(s) attached.*

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**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Budget & Management	Veronica Ortiz	11/12/2015 11:59 AM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Jaime Salazar		Started On: 11/12/2015 10:42 AM
Final Approval Date: 11/13/2015		

**AI -52260**

**10.**

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted For: Jaime Salazar

Submitted By: Jaime Salazar, DRAINAGE  
DISTRICT

Department: DRAINAGE DISTRICT

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Information

CAPTION

Requesting approval to accept proposal from Leonel Garza Jr. & Associates as it relates to Professional Appraisal Services required for "A0-1263 tract of land out of lot 3, block 2, Steele Pershing Subdivision, Hidalgo County, Texas (Lake James Subdivision). Approved for negotiations by HCDD1 Board on November 10, 2015.

BACKGROUND

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Fiscal Impact

Attachments

*No file(s) attached.*

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**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Budget & Management	Veronica Ortiz	11/12/2015 12:00 PM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Jaime Salazar		Started On: 11/12/2015 10:51 AM
Final Approval Date: 11/13/2015		

**AI -52269**

**11.**

**DRAINAGE DISTRICT**

Meeting Date: 11/17/2015

Submitted By: Monica Badillo,  
EXECUTIVE OFFICE

Department: DRAINAGE DISTRICT

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Information

CAPTION

A. Discussion and action on tax resale bids received on the properties (see attached list)

B. Discussion and action on Resolution for tax resale bid properties

BACKGROUND

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Fiscal Impact

Attachments

list  
email

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**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Budget & Management	Veronica Ortiz	11/12/2015 12:49 PM
Final Approval	Monica Badillo	11/13/2015 10:17 AM
Form Started By: Monica Badillo		Started On: 11/12/2015 12:18 PM
Final Approval Date: 11/13/2015		

**LINEBARGER GOGGAN BLAIR & SAMPSON, LLP**  
**NOVEMBER 3, 2015 TAX RESALE LIST**  
**HIDALGO COUNTY**

UNIT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	A FO
0824-12-J	0.47 Acres, More or Less, Out of Lot 431, John J. Shary Subdivision, as Described in Deed Dated March 12, 2007, From Juan S. Valdez, et ux to Josephina Galves Galves, in Clerk's File #2007-1735446, Official Records of Hidalgo County, Texas.	S2950-00-000-0431-17	\$16,430	\$15,500	\$2,985.62	
149-11-J	Lot 18 and the South 1/2 of Lot 17, Rice Addition, an Addition to the City of Donna, Hidalgo County, Texas.	R2450-00-000-0018-00	\$163,000	\$69,000	\$12,128.76	
997-05-A	Lot 17, Block 21, Original Townsite, City of Fayesville, Hidalgo County, Texas.	F2100-00-021-0017-00	\$7,970	\$8,000	\$1,735.50	
295-07-I	Lot 36, Las Brisas Estates Subdivision, Hidalgo County, Texas.	L3150-00-000-0036-00	\$8,520	\$11,100	\$2,354.28	
484-07-I	Lot 19, R. & G. Subdivision, a Subdivision in Hidalgo County, Texas.	R0263-00-000-0019-00	\$35,450	\$19,000	\$4,280.64	
447-09-A	Lot 24, Seminary South Subdivision, a Subdivision in Hidalgo County, Texas	S4650-00-000-0024-00	\$13,370	\$1,000	\$13.68	
568-09-A	0.46 Acre, More or Less, Situated in East 121 Feet of the West 253 Feet of the South 165 Feet of Lot 24, Delta Orchards Subdivision, No. 1, Hidalgo County, Texas.	D3800-01-000-0024-04	\$26,530	\$10,000	\$1,556.94	
153-09-G	Tract 1; The East 10 Acres of the North 12.50 Acres out of Lot 17, and the West 2.39 Acres of the North One-Half out of Lot 18, Block 8, as Described in Deed Dated June 10, 1996, from Pablo Sanchez, et al. to Rita Luna, in Clerk's File #535886, Official Records of Hidalgo County, Texas. Tract 2; The East 8.805 Acres of the North One - Half out of Lot 18 and the North One - Half of Lot 19, Block 8, as Described in Deed Dated June 10, 1996, From Pablo Sanchez, et al. to Rita Luna, in Clerk's File #535886, Official Records of Hidalgo County, Texas	R3100-00-008-0017-01 & R3100-00-008-0019-01	\$103,450	\$25,000	\$4,076.64	
459-10-F	Lot 7, Block 5, San Carlos Home Sites Subdivision, a Subdivision in Hidalgo County, Texas.	S0550-00-005-0007-00	\$7,920	\$9,000	\$1,672.56	
993-10-B	The East 90 Feet of Block 26, Original Townsite of Hargill, as Described in Volume 704, Page 114, Deed Records of Hidalgo County, Texas. SUBJECT TO DELTA LAKE IRRIG. DIST.	H1200-00-026-0000-00	\$10,790	\$12,000	\$2,429.75	
UNIT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	A FO
263-10-I	All of Lots 1 and 2, in Block 121, Original Townsite of Hargill, Hidalgo County, Texas.	H1200-00-121-0001-00	\$5,135	\$8,000	\$1,647.75	
945-11-G	Lot 15, Block 2, Ruthven Subdivision #2, Hidalgo County, Texas.	R4750-00-002-0015-00	\$10,140	\$10,000	\$1,871.04	
153-11-A	7.50 Acres, More or Less, Being the North One-half of the North 15.00 Acres of Lot 3, Block 87, Missouri-Texas Land & Irrigation Company's Subdivision, Described in Volume 1776, Page 789, SAVE & EXCEPT However 5.50 Acres, More or Less, in Volume 3142, Page 32, and the Northeast 0.26 Acre Tract of Land, More or Less, out of the North 247.5 Feet of the West 352 Feet of Lot 3, Block 87, Mo-Tex, Leaving Herein a Residue of 1.74 Acres More or Less.	M5500-00-087-0003-10	\$25,240	\$20,000	\$3,698.00	

255-11-G	Tract 1; Lot 14, Block 1, South San Carlos, AND Tract 2; Lot 15, Block 1, South San Carlos, a Subdivision in Hidalgo County, Texas,	S4600-00-001-0014-00 & S4600-00-001-0015-00	\$26,470	\$14,000	\$2,381.75	
080-11-H	Lot 81, Engelman Estate Subdivision, Hidalgo County, Texas.	E6450-00-000-0081-00	\$14,270	\$6,000	\$1,243.50	
0791-12-I	Lot 75, Engelman Estates Subdivision, a Subdivision in Hidalgo County, Texas.	E6450-00-000-0075-00	\$16,360	\$12,500	\$3,514.16	
1171-12-I	Lot 24, Triple "C" Subdivision, a Subdivision in Hidalgo County, Texas.	T7500-00-000-0024-00	\$19,925	\$4,000	\$743.00	
094-12-A	0.50 Acres, More or Less, out of the East 20.00 Acres of Lot 8, Section 254, Texas-Mexican Railway Company's Survey, as Described in Deed Dated March 7, 1988, From Romero Diaz, et ux to Arturo Solis, in Clerk's File #509726, Official Records of Hidalgo County, Texas.	T2100-00-254-0008-03	\$27,140	\$11,000	\$2,352.96	
264-12-B	Lots 2 and 3, Block 109, Hargill Townsite, an Addition to Hidalgo County, Texas.	H1200-00-109-0002-00	\$4,050	\$6,000	\$1,410.24	
271-12-G	Lots 5, 6, 38 and 39, Block 10, Original Townsite to the City of San Carlos, as Described in Volume 1309, Page 511, Deed Records of Hidalgo County, Texas.	S0400-00-010-0005-00	\$11,010	\$9,000	\$1,771.75	
278-12-C	0.34 Acres, More or Less, out of Lot 16, Section 245, Texas-Mexican Railway Company Survey, as Described in Deed Dated March 1, 1991, from Santos G. Serda to Santos Serda, Jr., in Volume 3046, Page 962, Deed Records of Hidalgo County, Texas.	T2100-00-245-0016-03	\$18,040	\$2,000	\$140.16	
LOT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	
041-13-E	Lot 85, Engelman Estates, Hidalgo County, Texas.	E6450-00-000-0085-00	\$19,630	\$13,600	\$4,382.17	
0796-13-D & 170-87-B	Lot 28 and the South 1/2 of Lot 29, Block 122, Original Townsite of Hargill, as per Map or Plat Thereof on File and of Record in the Office of the County Clerk of Hidalgo County, Texas.	H1200-00-122-0028-00	\$6,325	\$2,000	\$0.00	
0452-03-B	0.55 Acres, More or Less, out of Lot 61, Kelly-Pharr Subdivision, a Subdivision in Hidalgo County, Texas.	K2400-00-000-0061-02	\$108,365	\$38,000	\$6,201.54	
0808-03-G	Lot 12, Block 26, Country Club Place, Second Addition, Hidalgo County, Texas.	C8850-00-026-0012-00	\$112,790	\$19,600	\$3,378.29	
0897-05-F	The Common Area-(B) Lying Between Lots 10 and 11, Sleepy Hollow Subdivision, According to the Map or Plat Thereof, Recorded in Volume 20, Page 158, Map Records of Hidalgo County, Texas	S3600-00-000-0010-01	\$6,530	\$100	\$0.00	
0897-05-F	The Common Area-(C) Lying Between Lots 15 and 16, Sleepy Hollow Subdivision, According to the Map or Plat Thereof, Recorded in Volume 20, Page 158, Map Records of Hidalgo County, Texas.	S3600-00-000-0017-01	\$6,525	\$200	\$0.00	
0897-05-F	The Common Area-(F) Lying Between Lots 36 and 37, Sleepy Hollow Subdivision, According to the Map or Plat Thereof, Recorded in Volume 20, Page 158, Map Records of Hidalgo County, Texas.	S3600-00-000-0037-01	\$3,800	\$500	\$0.00	
0897-05-F	The Common Area-(G) Lying Between Lots 46 and 47, Sleepy Hollow Subdivision, According to the Map or Plat Thereof, Recorded in Volume 20, Page 158, Map Records of Hidalgo	S3600-00-000-0047-01	\$3,800	\$500	\$0.00	

UNIT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	A
	County, Texas.					
693-09-A	The North 1.00 Acre Tract of Land, More or Less, out of the East 5.00 Acres of Land, More or Less, of the North 1/2 of Lot 5, Section 240, Tex-Mex Railway Company's Survey, Hidalgo County, Texas.	T2100-00-240-0005-09	\$34,420	\$1,000	\$0.00	
697-09-F	A 1.19 Acre Tract of Land, More or Less, out of Lot 1 Section 237, Texas-Mexican Railway Company Survey, More Particularly Described in the Deed Dated November 23, 1979 to Hortencia A. Galindo and German Galindo, Recorded in Volume 1779 Page 991, Real Property Records, Hidalgo County, Texas.	T2100-00-237-0001-03	\$54,955	\$20,100	\$3,579.00	
737-10-B	0.172 Acre, More or Less, Being a Tract of Land Measuring 50.00 Feet by 150.00 Feet and Situated in the Southwest Corner of the East 5.00 Acres of the West One-Half of Lot 5, Section 240, Texas-Mexican Railway Company's Survey of Lands, as Described in Volume 1403, Page 876, Deed Records of Hidalgo County, Texas.	T2100-00-240-0005-08	\$12,950	\$500	\$0.00	
784-11-E	Lot 30, Block 4, Lull Townsite, to the City of Lull, Hidalgo County, Texas.	L6700-00-004-0030-00	\$10,480	\$11,500	\$377.68	
8025-11-B	Lot 1, Block 1, Gannaway Addition, as Described in Volume 7930, Page 320, Deed Records of Hidalgo County, Texas.	G0400-00-001-0001-00	\$56,650	\$30,500	\$6,103.02	
8762-12-F	Lot 1, Monte Verde Estates Subdivision, Hidalgo County, Texas.	M5948-00-000-0001-00	\$26,800	\$14,000	\$3,522.68	
8829-12-E	All of Lot 4 and Part of Lots 5 and 6, Block 1, South Park Subdivision, an Addition to the City of Edinburg, Hidalgo County, Texas.	S4450-00-001-0004-00	\$24,830	\$17,000	\$3,041.43	
8787-12-H	Lot 12, Block 325, Original Townsite to the City of Edinburg, Hidalgo County, Texas.	E3300-00-325-0012-00	\$29,780	\$16,600	\$3,303.75	
8781-12-J	Lot 7, Block 380, Original Townsite to the City of Edinburg, Hidalgo County, Texas.	E3300-00-380-0007-00	\$20,470	\$15,000	\$2,458.79	
8951-13-I	Lot 193, Kenyon Estates Subdivision, According to the Map or Plat Thereof, Recorded in Volume 23, Page 124, Map Records of Hidalgo County, Texas.	K2800-00-000-0193-00	\$8,925	\$8,500	\$1,528.17	
8665-14-B	Lot 8, Block 369, of the Edinburg Townsite in Hidalgo County, Texas.	E3300-00-369-0008-00	\$21,710	\$23,000	\$4,559.94	
8185-04-E	1.6 Acres, More or Less, Being a Portion of Tract 155, Los Ejidos de Reynosa Grant, as Described in Deed Dated, September 17, 1984, Recorded in Volume 2036, Page 598, Deed Records of Hidalgo County, Texas.	L6050-00-000-0155-10	\$22,080	\$1,600	\$78.72	
8077-05-E	Lot 1, Block 6, Havana Heights Subdivision, a Subdivision in Hidalgo County, Texas.	H1600-00-006-0001-00	\$41,070	\$7,500	\$1,316.28	
8077-05-E	Lot 2, Block 6, Havana Heights Subdivision, a Subdivision in Hidalgo County, Texas.	H1600-00-006-0002-00	\$11,705	\$3,700	\$234.26	
UNIT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	A

077-05-E	Lot 3, Block 6, Havana Heights Subdivision, a Subdivision in Hidalgo County, Texas.	H1600-00-006-0003-00	\$12,480	\$3,800	\$230.23	
077-05-E	Lot 4, Block 6, Havana Heights Subdivision, a Subdivision in Hidalgo County, Texas.	H1600-00-006-0004-00	\$13,000	\$4,500	\$408.24	
558-05-A	The North 1.0 Acre of Tract 155, Share 20 of Los Ejidos De Reynosa Grant, Hidalgo County, Texas, as Described in Deed Dated April 7, 1966 From A. R. Longoria, et ux to Anita O. Vasquez, et al, Recorded in Volume 1147, Page 706, Deed Records of Hidalgo County, Texas.	L6050-00-000-0155-00	\$17,425	\$4,600	\$492.45	
0079-12-J	0.26 Acres, More or Less, out of Tract 163, Los Ejidos de Reynosa Viejo Grant, Hidalgo County, Texas, According to the Map or Plat Thereof, Recorded in Volume 7, Pages 5, Map Records of Hidalgo County, Texas; as Described in a Deed Dated May 12, 1966 From Roman Cerda, et ux to Marcelo Cedillo, Jr., et ux, in Volume 1152, Page 877, Deed Records of Hidalgo County, Texas.	L6050-00-000-0163-40	\$42,080	\$5,000	\$734.16	
027-05-I	Lot 5, Block 2, Eastside Addition, an Addition to the City of La Villa, Hidalgo County, Texas.	E1400-00-002-0005-00	\$9,750	\$3,000	\$46.05	
517-08-I	Lot 12, Block 1, Original Townsite, Town of La Villa, Hidalgo County, Texas.	L2050-00-001-0012-00	\$58,205	\$9,000	\$1,055.18	
440-96-F	The West 1/2 of Lot 3, Dillard Subdivision, Hidalgo County, Texas as per Plat Recorded in Volume 931, Page 293, Deed Records, Hidalgo County, Texas.	D4800-00-000-0003-00	\$34,325	\$16,000	\$2,900.08	
510-96-F	All of Lot 13 Saint Ann Park Subdivision, an Addition to the City of Mission, Hidalgo, County, Texas.	S5550-00-000-0013-00	\$12,300	\$9,500	\$969.48	
516-96-G	0.40 Acre of Land out of the North 6.89 Acres of the South 13.78 Acres, Lying South and West of the Mission Main Canal, Lot 23-3, West Addition to Sharyland, as per Map Recorded in Volume 1 Page 56, Map Records, Hidalgo County, Texas (Reg. Vol. 2098 Page 182, Official Records, Hidalgo County, Texas).	W0100-00-023-0003-19	\$20,360	\$500	\$0.00	
546-96-B	.64 Acre of Land out of Porcion 55, Being Part of a Certain Larger Tract of Land Containing 9.71 Acres Previously Conveyed by Hidalgo County Water Control and Improvement District No. 7 and 14, as per Map Recorded in Volume 0 Page 30, Map Records, Hidalgo County, Texas. SALE IS SUBJECT TO CITY OF MISSION TAXES	W0100-00-008-0007-10	\$13,370	\$1,600	\$268.28	
UNIT NO.	LEGAL DESCRIPTION	ACCOUNT NUMBER	OPENING BID	AMOUNT OF BID	AMOUNT FOR COUNTY	A
558-97-A	Lot 131 Chaparral Heights Subdivision, City of Mission, Hidalgo County, Texas.	C4020-00-000-0131-00	\$6,700	\$10,100	\$1,429.44	F
387-04-I	Lot 1, Block 183, Original Townsite of Mission, Hidalgo County, Texas.	M5200-00-183-0001-00	\$13,355	\$14,000	\$2,467.53	
809-10-I	Lot 15, Block 140, Remera Addition, an Addition to the City of Mercedes, Hidalgo County, Texas.	R1900-00-140-0015-00	\$13,855	\$3,400	\$212.40	
809-10-I	Lot 16, Block 140, Remera Addition, an Addition to the City of Mercedes, Hidalgo County, Texas.	R1900-00-140-0016-00	\$16,080	\$2,300	\$12.80	
809-10-I	Lot 24, Block 163, Remera Addition, an Addition to the City of Mercedes, Hidalgo County, Texas.	R1900-00-163-0024-00	\$16,265	\$3,000	\$132.60	
175-12-H	Lot 8, Block 23, Original Townsite to the City of Alamo, Hidalgo County, Texas.	A2100-00-023-0008-00	\$12,445	\$9,500	\$2,056.32	

549-06-I	Tract 1; Lot 6, Block 4, Huasteca Subdivision, an Addition to the City of Pharr, Hidalgo County, Texas. AND Tract 2; Lot 7, Block 4, Huasteca Subdivision, an Addition to the City of Pharr, Hidalgo County, Texas.	H4950-00-004-0006-00 & H4950-00-004-0007-00	\$24,470	\$12,500	\$1,334.34	
274-09-E	0.11 Acre, More or Less, Being Part of Lot 187, Kelly and Pharr Subdivision, as Described in Deed Dated June 19, 1924, From S. T. Welton to Clay Everhard, in Volume 169, Page 563, Deed Records of Hidalgo County, Texas.	K2400-00-000-0187-05	\$21,335	\$8,500	\$1,150.20	
297-09-C	Lot 45, Block 2, Hidalgo County Park Addition, an Addition to Hidalgo County, Texas, According to the Map or Plat Thereof, Recorded in Volume 14, Page 12, Map Records of Hidalgo County, Texas.	H2650-00-002-0045-00	\$20,080	\$7,600	\$714.84	
515-09-G	Lot 1, and the West One-Half of Lot 2, Block 132, Evans Subdivision, an Addition to Hidalgo County.	E8000-00-132-0001-00	\$50,110	\$19,000	\$3,146.40	
576-12-I	Lots 7 and 8 in Block 155 of Fir Subdivision, City of Pharr, Hidalgo County, Texas.	F3450-00-155-0007-00	\$22,365	\$17,500	\$3,203.97	
065-13-F	Lot 147, Sol Brilla Subdivision, Phase II, a Subdivision to the City of Pharr, Hidalgo County, Texas.	S3975-02-000-0147-00	\$15,520	\$10,600	\$1,838.20	
068-13-E	Lot 26, Block 26, Plantation South Subdivision, Unit 5, City of Pharr, Hidalgo County, Texas.	P7170-05-026-0026-00	\$18,740	\$12,100	\$2,256.66	
<b>UNIT NO.</b>	<b>LEGAL DESCRIPTION</b>	<b>ACCOUNT NUMBER</b>	<b>OPENING BID</b>	<b>AMOUNT OF BID</b>	<b>AMOUNT FOR COUNTY</b>	<b>AMOUNT FOR COUNTY</b>
551-10-C	All that Certain Tract of Land Situated out of Lot 7, Block 40, Alamo Land and Sugar Company Subdivision, Described as 5.53 Acres, More or Less, in Deed Dated June 30, 1995, From Rankin Moore Co. Inc. to Evaristo Gonzalez et ux, in Clerk's File 461032, SAVE & EXCEPT However, the Following: a.) that Certain 1.00 Acre Tract Described in Clerk's File #798147, Official Records of Hidalgo County, Texas; and b.) that Certain 2.53 Acre Tract Described in Clerk's File #798148, Official Records of Hidalgo County, Texas; Leaving Herein a Residue of 2.00 Acres, More or Less.	A1800-00-040-0007-11	\$48,530	\$6,200	\$878.37	
043-12-G	Lot 39, Southside Village Subdivision, Hidalgo County, Texas.	S5070-00-000-0039-00	\$14,495	\$7,500	\$1,365.60	
050-12-E	Lot 31, South Tower Estates Subdivision, a Subdivision in Hidalgo County, Texas.	S4770-00-000-0031-00	\$13,795	\$10,000	\$2,763.25	
481-09-C	All That Certain Tract of Land out of Lot 456, John H. Shary Subdivision, Hidalgo County, Texas, Described as 1.08 Acres, More or Less, in Deed Dated October 4, 1974, From Leo Acosta et ux to Bertha A. Garcia, in Volume 1421, Page 667, Deed Records of Hidalgo County, Texas; SAVE & EXCEPT However, That Certain 0.241 Acre Tract Described in Clerk's File #836519, Official Records of Hidalgo County, Texas, Leaving Herein a Residue of 0.839 Acres, More or Less.	S2950-00-000-0456-55	\$103,325	\$55,000	\$14,763.00	

**Total for Hidalgo County \$144,904.47**

**for Drainage Dist. No. 1 \$16,928.59**

**Total Amount Collected \$161,833.06**


**Total**

**Zimbra****monica.badillo@co.hidalgo.tx.us**

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**Hidalgo County Agenda Request**

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**From :** Charles Brown <Charles.Brown@lgbs.com> Tue, Nov 10, 2015 04:40 PM  
**Subject :** Hidalgo County Agenda Request  1 attachment  
**To :** 'Monica Badillo' <monica.badillo@co.hidalgo.tx.us>  
**Cc :** Anissa de la Garza <Anissa.delaGarza@lgbs.com>

Monica,

Thank you so much for letting me know the Commissioner's Court meeting date has been moved up to 11/17/2015. We would like to request the following items be placed on the agenda for November 17, 2015. Please note that we are requesting the Tax Resale Bids be placed on both the Commissioner's Court and Hidalgo County Drainage District No. 1 agendas, the delinquent tax collection report is requested on the Commissioner's Court agenda only.

Please place the following items on the Commissioner's Court agenda for the meeting scheduled November 17, 2015.

- First Quarter Delinquent Tax Collection Report for the period of July 1, 2015 through September 30, 2015.
- Discussion and action on tax resale bids received on the properties described as follows (please see attached list)
- Discussion and action on resolution for tax resale bid properties

**Charles Brown**

Area Manager

Tax Resale Department

Valley-Edinburg

**Linebarger Goggan Blair & Sampson, LLP****Attorneys at Law**

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**Charles Brown**

Area Manager

Valley - Edinburg

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**RESALE LIST-HIDALGO COUNTY-NOVEMBER 3.2015.doc**168 KB

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